

Title XI Software Solutions, Inc.
P.O. Box 52763
Irvine, CA 92619
1 (855) 617-7666
Jason.Eder@titlexi.com

PRESS RELEASE

FOR IMMEDIATE RELEASE

For more information contact:

Jason Eder
Jason.Eder@titlexi.com
P.O. Box 52763
Irvine, CA 92619
Phone: 1 (855) 617-7666

Title XI Is Ending Administrative Bank Service Fees on Bankruptcy Asset Cases

IRVINE, CALIFORNIA—May 30, 2017—Title XI Software Solutions, Inc. announced they will eliminate the monthly service fee assessed on new or converting Chapter 7 bankruptcy estates effective June 1, 2017. The removal of fees enables their trustees to focus on case progression while fulfilling their fiduciary duty to pay creditors a meaningful distribution.

Founder and President Jason Eder explained the industry changing announcement. “Our commitment is to the bankruptcy community as a whole. In order for Title XI to be groundbreaking we decided to go to work on our revenue and expense models. This allows us to return the chapter 7 industry to a no-fee environment. We are very pleased with this announcement today.”

Title XI has strived to stay true to the core principles of the Chapter 7 Handbook. Ultimately, chapter 7 panel trustees are responsible for delivering the highest financial return possible to all creditors. Eliminating the fees allows for a higher percentage rate of return for unsecured creditors.

Title XI is leveraging strategic partnerships and creative revenue opportunities while providing the most comprehensive suite of services to bankruptcy trustees. This approach includes a team of industry experts providing unparalleled customer service with simply the best software available.

Founded in 2011, the company created the first 100% cloud solution for chapter 7 and 11 trustees. Title XI is committed to providing trustees a secure, reliable, fast, and simple to use software.